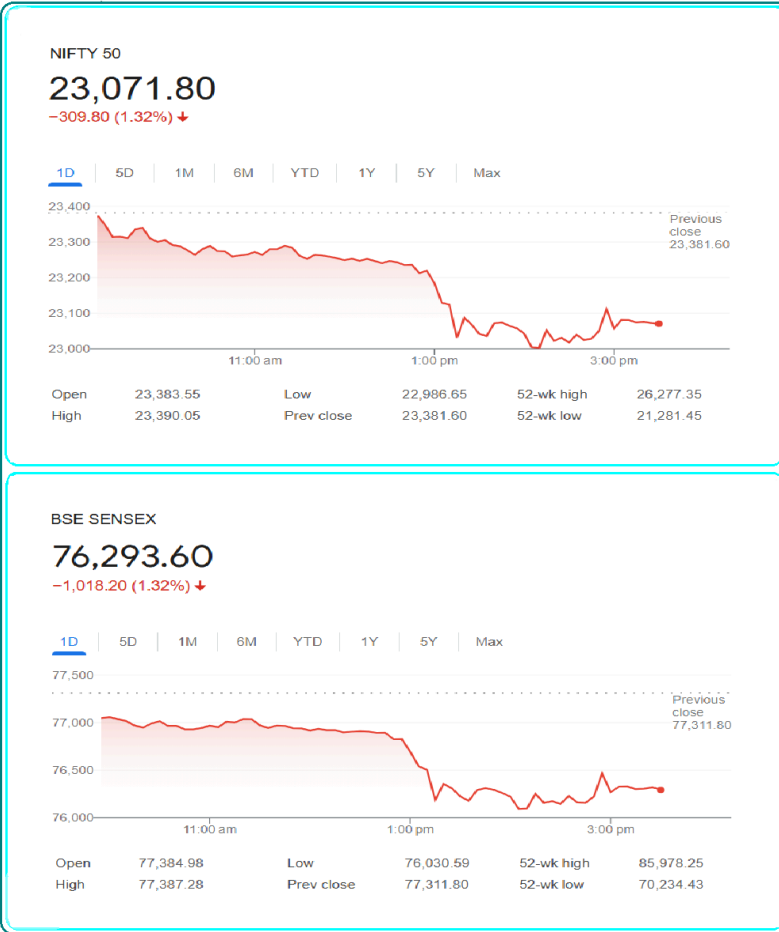


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23071.80	23381.60	-1.32%
S&P BSE SENSEX	76293.60	77311.80	-1.32%
NIFTY MID100	50887.95	52471.05	-3.02%
NIFTY SML100	16074.35	16648.70	-3.45%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49403.40	49981.00	-1.16%

Market Wrap Up

- The domestic equity benchmarks ended with major cuts, declining for the fifth day in a row. The downturn was primarily driven by concerns over the escalating trade war following President Trump's decision to impose a 25% import tariff on steel and aluminum, a move that could adversely impact India's business prospects. The Nifty closed below the 23,100 level.
- The S&P BSE Sensex plunged 1,018.20 points or 1.32% to 76,293.60. The Nifty 50 index declined 309.80 points, or 1.32% to 23,071.80. In five consecutive trading sessions, the Sensex and Nifty lost 2.91% and 2.81%, respectively.
- The S&P BSE Mid-Cap index fell 2.88%, and the S&P BSE Small-Cap index slumped 3.40%.
- Among the sectoral indices, the Nifty Bank index (down 1.16%) and the Private Bank index (down 1.22%), outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 3.07%), the Nifty Media index (down 2.85%), and the Nifty Auto index (down 2.33%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8158** contracts at the end of the day.
- Long** position build up for the **February** series has been witnessed in **BHARTIARTL, TRENT, OIL**.
- Short** position build up for the **February** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **February** series has been witnessed in **GRASIM, NBCC, SAIL, CANFINHOME**.

(Source: Capitaline F&O)

NIFTY AUTO	22573.90	23112.65	-2.33%
NIFTY FMCG	53794.25	54856.65	-1.94%
NIFTY IT	41968.30	42596.55	-1.47%
NIFTY METAL	8213.55	8359.25	-1.74%
NIFTY PHARMA	21249.50	21665.65	-1.92%
NIFTY REALTY	863.00	890.30	-3.07%
BSE CG	58827.26	60391.27	-2.59%
BSE CD	56340.95	57511.44	-2.04%
BSE Oil & GAS	23983.21	24449.60	-1.91%
BSE POWER	5996.00	6112.38	-1.90%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	38801.17	-
HANG SENG	21294.86	21521.98	-1.06%
STRAITS TIMES	3860.76	3875.13	-0.37%
SHANGHAI	3318.06	3322.17	-0.12%
KOSPI	2539.05	2521.27	0.71%
JAKARTA	6531.99	6648.14	-1.75%
TAIWAN	23384.05	23252.14	0.57%
KLSE COMPOSITE	CLOSED	1589.95	-
ALL ORDINARIES	8751.60	8747.60	0.05%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	87197.43	74020.11
NSE F&O	13833958.57	9869165.02

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4486.41

(Source: [NSE](#))

Corporate News

- Grasim Industries** posted consolidated net sales (including other operating income) has increased 8.85% to Rs 34792.85 crore. Sales of Chemicals segment has gone up 11.53% to Rs 2,226.27 crore (accounting for 6.33% of total sales). Sales of Others segment has gone down 22.78% to Rs 814.58 crore (accounting for 2.32% of total sales).
- National Aluminium Company** posted a 224.5% surge in standalone net profit to Rs 1,582.90 crore in Q3 FY25 as compared with Rs 488.47 crore in Q3 FY24. Revenue from operations jumped 39.27% YoY to Rs 4662.22 crore in the quarter ended 31st December 2024.
- Bata India's** consolidated net profit rose 1.24% to Rs 58.69 crore in Q3 FY25 as against Rs 57.97 crore posted in Q3 FY24. Revenue from operations added 1.69% year on year (YoY) to Rs 918.79 crore in the quarter ended 31 December 2024.
- Eicher Motors** posted 17.5% jump in consolidated net profit to Rs 1170.50 crore in Q3 FY25 as compared with Rs 995.97 crore in Q3 FY24. Revenue increased 18.8% YoY to Rs 4,888.11 crore in Q3 FY25.
- Escorts Kubota** posted 7.67% increase in standalone net profit from continuing operations to Rs 290.47 crore on 8.46% increase in revenue from operations to Rs 2,935.43 crore in Q3 FY25 as compared with Q3 FY24.
- Ashoka Buildcon** posted consolidated net profit surged 502% to Rs 661.5 crore in Q3 FY25 as against Rs 109.8 crore posted in Q3 FY24. Revenue from operations declined 10% to Rs 2,387.9 crore in Q3 FY25 over Q3 FY24.
- Cera Sanitaryware's** standalone net profit declined 9.86% to Rs 45.85 crore in Q3 FY25 as against Rs 50.87 crore posted in Q3 FY24. Revenue increased 2.87% year on year (YoY) to Rs 449.27 crore in the quarter ended 31 December 2024.
- Devyani International** posted consolidated net loss of Rs 7.65 crore in Q3 FY25 as against net profit of Rs 5.07 crore posted in corresponding quarter last year. Revenue increased 53.22% year-over-year to Rs 1,294.40 crore in the December'24 quarter.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2321.75	2290.80	1.35%
GRASIM	2491.45	2473.25	0.74%
TRENT	5228.35	5196.75	0.61%
BHARTIARTL	1696.75	1693.05	0.22%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	4972.35	5335.35	-6.80%
APOLLOHOSP	6317.35	6761.25	-6.57%
SHRIRAMFIN	538.55	560.80	-3.97%
COALINDIA	359.00	370.50	-3.10%
BEL	265.05	273.45	-3.07%

(Source: [Moneycontrol](#))

- **RVNL** has emerged as the lowest bidder for railway projects costing around Rs. 211 crore.
- **UCO Bank** has increased its one-year marginal cost-based lending rate (MCLR) by 5 basis points despite the RBI reducing the policy repo rate by 25 basis points. Conversely, Uco Bank, along with Bank of India, Indian Bank, and Karur Vysya Bank, has reduced repo-linked lending rates effective immediately.

- **Reliance Industries** has entered the sports hydration drink segment with Spinner. The drink has been co-created by former Sri Lankan cricketer Muttiah Muralitharan and will be available at Rs. 10 for a 150 ml bottle.
- **Lupin** has received new drug application approval from USFDA for Ipratropium Bromide Nasal Solution. The company will manufacture product in its Prithampur facility in India.
- **Biocon** aims to grow through new product launches in generics and biosimilars, bolstered by the Viartis acquisition. This strategy integrates development, production, distribution, and market deployment. Biocon Biologics has acquired Viartis' global biosimilars business, boosting revenue. The company is building a strong brand presence globally, especially in the US.
- **Baleno price Hike: Maruti Suzuki** has increased the prices of its Baleno hatchback by up to Rs 9,000, based on the variant. With updated prices, the Baleno now starts at Rs 6.70 lakh and goes up to Rs 9.92 lakh (ex-showroom). The car offers petrol and CNG engine options, with mileage ranging from 22.35 kmpl to 30.61 km/kg.
- **AstraZeneca Pharma India** plans to sell its 64-acre production facility in North Bengaluru as part of a strategic review of its global manufacturing and supply network conducted by its parent company.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- French unemployment rate edged down to 7.3% in the fourth quarter of 2024, from 7.4% in the previous period.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 73.17/bbl (IST 17:00).
- INR strengthened to Rs. 86.83 from Rs. 87.48 against each US\$ resulting in daily change of 0.74%.
- Emerging Asian economies, particularly India and Thailand, face higher risks from Trump's retaliatory tariffs but are actively seeking negotiations with the US. India is considering reducing tariffs on various goods and increasing imports from the US in hopes of striking a favorable trade deal while avoiding higher reciprocal tariffs.
- India's banking sector needs USD 4 trillion in capital over the next twenty years to achieve its goal of becoming a developed economy by 2047, according to a report by HSBC Mutual Fund. To support this growth, financial assets must grow 19 times, and banking assets 14.5 times from their current values, significantly boosting economic expansion.
- Finance Minister Nirmala Sitharaman announced that over 54.5 crore JanDhan accounts have been opened as of January 15, 2025, with 56% belonging to women. The Pradhan Mantri Jan Dhan Yojana, initiated in 2014, aims to provide universal banking services. Social security enrolments also show significant numbers, with millions of women benefitting.
- The agriculture ministry has revised guidelines for the Market Intervention Scheme (MIS), increasing the crop procurement limit from 20 to 25 percent. MIS helps farmers avoid distress sales by intervening when market prices fall by at least 10 percent.
- The Centre has released Rs 1.11 lakh crore loan to states during April-January under a capital expenditure scheme. The allocation for interest-free loans in the 2024-25 Budget increased to Rs 1.5 lakh crore. Top beneficiary states include Bihar, Uttar Pradesh, Madhya Pradesh, and West Bengal. Funds promote infrastructure, reforms, and specific projects.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 12/02/2025

Repc Home Finance Limited	Financial Results
Ashok Leyland Limited	Financial Results
Bajaj Consumer Care Limited	Financial Results
Bharat Forge Limited	Financial Results/Dividend
Crompton Greaves Consumer Electricals Limited	Financial Results
Globus Spirits Limited	Financial Results
Godrej Industries Limited	Financial Results
Hindustan Aeronautics Limited	Financial Results/Dividend
Jubilant Foodworks Limited	Financial Results
Endurance Technologies Limited	Financial Results
Dishman Carbogen Amcis Limited	Financial Results

IIFL Finance Limited	Financial Results
Graphite India Limited	Financial Results
Hemisphere Properties India Limited	Financial Results
Himatsingka Seide Limited	Financial Results
Honasa Consumer Limited	Financial Results
63 moons technologies limited	Financial Results
A2Z Infra Engineering Limited	Financial Results
Aegis Logistics Limited	Financial Results
Amrutanjan Health Care Limited	Financial Results/Dividend
Balaji Amines Limited	Financial Results
BGR Energy Systems Limited	Financial Results
Bombay Burmah Trading Corporation Limited	Financial Results/Dividend
DCM Shriram Industries Limited	Financial Results
Dollar Industries Limited	Financial Results
Ecos (India) Mobility & Hospitality Limited	Financial Results
Everest Kanto Cylinder Limited	Financial Results
Fairchem Organics Limited	Financial Results
FDC Limited	Financial Results
Federal-Mogul Goetze (India) Limited.	Financial Results
Fiem Industries Limited	Financial Results
Finolex Cables Limited	Financial Results
GE Power India Limited	Financial Results
GKW Limited	Financial Results
IFCI Limited	Financial Results
Indian Hume Pipe Company Limited	Financial Results
Indowind Energy Limited	Financial Results
Ind-Swift Laboratories Limited	Financial Results
IOL Chemicals and Pharmaceuticals Limited	Financial Results/Dividend
ITD Cementation India Limited	Financial Results
Kaveri Seed Company Limited	Financial Results
Kirloskar Brothers Limited	Financial Results
Kokuyo Camlin Limited	Financial Results
Landmark Cars Limited	Financial Results
Liberty Shoes Limited	Financial Results
Lotus Eye Hospital and Institute Limited	Financial Results
Man Industries (India) Limited	Financial Results
Manaksia Steels Limited	Financial Results
Muthoot Finance Limited	Financial Results/Fund Raising
Natco Pharma Limited	Financial Results/Dividend
Patel Engineering Limited	Financial Results
Popular Vehicles and Services Limited	Financial Results
Power Finance Corporation Limited	Financial Results/Dividend
Praxis Home Retail Limited	Financial Results/Fund Raising

Precision Wires India Limited	Financial Results/Dividend
Premier Explosives Limited	Financial Results
Premier Limited	Financial Results
Pritika Auto Industries Limited	Financial Results/Voluntary Delisting
Procter & Gamble Health Limited	Financial Results/Dividend
PTC India Limited	Financial Results
R K Swamy Limited	Financial Results
Rail Vikas Nigam Limited	Financial Results
Rashtriya Chemicals and Fertilizers Limited	Financial Results
Ratnamani Metals & Tubes Limited	Financial Results
Redtape Limited	Financial Results
Reliance Chemotex Industries Limited	Financial Results
Rico Auto Industries Limited	Financial Results
S H Kelkar and Company Limited	Financial Results
S&S Power Switchgears Limited	Financial Results
Sandhar Technologies Limited	Financial Results
Shriram Properties Limited	Financial Results
Siemens Limited	Financial Results
SKF India Limited	Financial Results
Sreeleathers Limited	Financial Results
Stanley Lifestyles Limited	Financial Results
Subex Limited	Financial Results
Suprajit Engineering Limited	Financial Results/Dividend
Suven Pharmaceuticals Limited	Financial Results
Take Solutions Limited	Financial Results
TVS Srichakra Limited	Financial Results
Vijaya Diagnostic Centre Limited	Financial Results

(Source: NSE)

Corporate Actions as on 12/02/2025

Hero MotoCorp Limited	Interim Dividend - Rs 100 Per Share
ITC Limited	Interim Dividend - Rs 6.50 Per Share
Cochin Shipyard Limited	Interim Dividend - Rs 3.50 Per Share
Expleo Solutions Limited	Interim Dividend - Rs 50 Per Share
Minda Corporation Limited	Interim Dividend - Re 0.50 Per Share
TCI Express Limited	Interim Dividend - Rs 3 Per Share
Torrent Power Limited	Interim Dividend - Rs 14 Per Share
Uniparts India Limited	Interim Dividend - Rs 7.50 Per Share

(Source: NSE)

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